# NAM Multi-Asset Capital Stable Portfolio (GBP)

## a Novia Global platform MPS

June 2024

**Platform Access**
Novia Global

**Investment Category**
Cash / Short Term Money Market

**Investment Objective**
The objective of the portfolio is to provide a cash-enhanced type of return with little risk of drawdown or capital loss. It is suitable for investors that need to generate a modest level of return while holding cash

**Risk Profile**
Low - the estimated frequency of an annual negative return being 1 in 10 years.

**Sector / Peer Group**
IA Short Term Money Market

**Minimum suggested time frame**
1 Year

**Underlying Investments**
Managed Funds

**Number of Holdings**
Min 4 / Max 12

**Max. Allocation to Any One Fund**
25%

**Portfolio Management Fee**
0% p.a.

**Investment Style/Strategy**

The portfolio invests (via multiple managers) in high-quality money market securities and bonds issued by government, government-related and corporate entities predominantly in the UK. The combination of short-term debt securities and money-market securities offers the potential for higher yields than those associated with just cash. The securities held in the underlying funds are predominantly rated the equivalent of at least A- (long-term) by Standard & Poor's or equivalent ratings agency

**Suitability**

The portfolio is designed for investors who…

- Seek capital stability through a portfolio of income producing assets only
- Seek diversification across a number of specialist fund managers
- Seek to protect their capital from inflation with little risk of capital loss

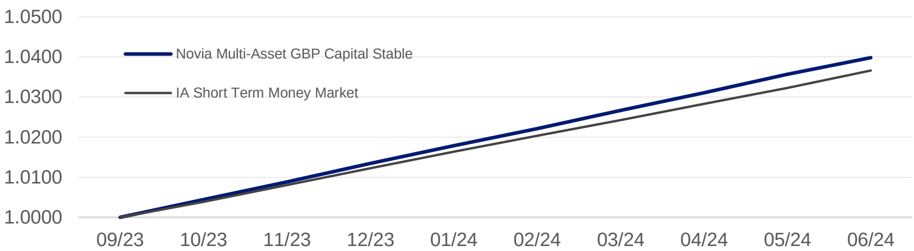
**Strategic Asset Allocation**


**Static Holding Weights**

| | |
|---|---|
| HSBC Sterling Liquidity | 25% |
| Fidelity The Sterling | 25% |
| JPMorgan Fleming GBP Liquidity Fund | 25% |
| Schroder SSSF - Sterling Liquidity Plus | 25% |
| **TOTAL** | **100%** |

**Estimated Yield**

**Performance - Cumulative Return**




**Performance - Returns** (to last month end)

| | 1m | 3m | 6m | 1yr | 3yr |
|---|---|---|---|---|---|
| **Novia Multi-Asset GBP Capital Stable** | **0.40%** | **1.28%** | **2.60%** | **-** | **-** |
| IA Short Term Money Market | 1.11% | 0.63% | 2.14% | 7.59% | -2.46% |

**Cumulative Total Return since 30/09/2023*
*IA = UK Investment Association*

Notes
1. Past performance is not an indication of future performance.
2. Actual returns and holdings will vary between investors given the timing and beneficial ownership nature of separately managed accounts.
3. Portfolio gross total returns assume re-investment of all dividends and coupon income, nil entry & exit and do not take taxes into account
4. Returns are net of underlying fund fees and management fees levied by NPW, but do not take into account any platform fees
5. Returns do not take into account entry and exit fees and do not take into account any taxes payable by the investor.

# NAM Multi-Asset Cautious Portfolio (GBP)

## a Novia Global platform MPS

June 2024

**Platform Access**
Novia Global

**Investment Category**
Multi-Asset Cautious

**Investment Objective**
The objective of the portfolio is to provide a modest level of investment return in the form of capital growth and income with a modest risk of drawdown and low price volatility

**Risk Profile**
Low to Medium - the estimated frequency of an annual negative return being 1 in 10 years

**Benchmark/Peer Group**
IA Mixed Investment 0-35% Shares

**Minimum suggested time frame**
5 Years

**Underlying Investments**
Managed Funds & ETFs

**Number of Holdings**
Min 7 / Max 12

**Max. Allocation to Any…**
Multi-Manager : 30%
Single Manager : 15%

**Portfolio Management Fee**
0.50% p.a.

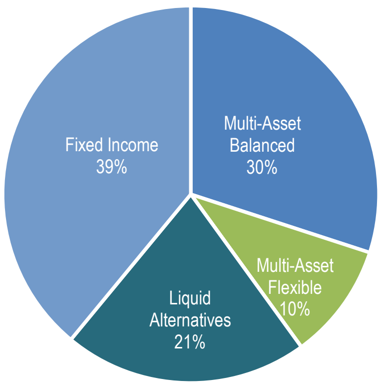
**Investment Style/Strategy**

The portfolio is built using a core/satellite approach. The core is made up of a multi-asset, multi-manager fund that has a balanced (capital growth & income/yield) risk & return target. The satellite holdings will add either some further growth or defensive allocations depending on the risk profile as well as an allocation to absolute return strategies

**Suitability**

The portfolio is designed for investors who…
- Seek some capital growth through a balance of both growth & defensive assets
- Seek diversification across asset classes and specialist fund managers
- Seek capital growth with reduced drawdown risk via "liquid alternative" strategies

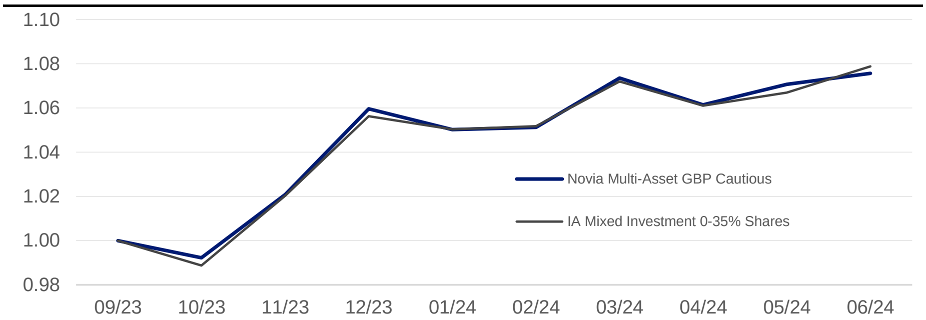
**Strategic Asset Allocation**




**Static Holding Weights**

| | |
|---|---|
| Sanlam Universal AI Global Managed Risk | 10.00% |
| Harmony Sterling Balanced | 30.00% |
| iShares Core UK Gilts UCITS ETF | 12.00% |
| iShares Core GBP Corporate Bond UCITS | 9.00% |
| Invesco Sterling Bond | 9.00% |
| Schroder Sterling Corporate Bond Fund | 9.00% |
| Fulcrum - Diversified Absolute Return | 9.00% |
| Man - AHL Trend Alternative | 6.00% |
| Jupiter Merian Global Equity Absolute Return | 6.00% |
| | **100.0%** |

**Performance - Cumulative Return**




**Performance - Returns** (to last month end)

| | 1m | 3m | 6m | 1yr | 3yr |
|---|---|---|---|---|---|
| **Novia Multi-Asset GBP Cautious** | **0.46%** | **0.20%** | **1.52%** | **-** | **-** |
| IA Mixed Investment 0-35% Shares | 1.11% | 0.63% | 2.14% | 7.59% | -2.46% |

**Cumulative Total Return since 30/09/2023*
*IA = UK Investment Association*

Notes
1. Past performance is not an indication of future performance.
2. Actual returns and holdings will vary between investors given the timing and beneficial ownership nature of separately managed accounts.
3. Portfolio gross total returns assume re-investment of all dividends and coupon income, nil entry & exit and do not take taxes into account
4. Returns are net of underlying fund fees and management fees levied by NPW, but do not take into account any platform fees
5. Returns do not take into account entry and exit fees and do not take into account any taxes payable by the investor.

# NAM Multi-Asset Balanced Portfolio (GBP)

## a Novia Global platform MPS

June 2024

### Platform Access
Novia Global

### Investment Category
Multi-Asset Balanced

### Investment Objective
The objective of the portfolio is to provide an investment return, predominantly in the form of capital growth (& some income), with a slightly higher risk of drawdown and some price volatility

### Risk Profile
Medium - the estimated frequency of an annual negative return being 2 in 10 years.

### Benchmark/Peer Group
IA Mixed Investment 20-60% Shares

### Minimum suggested time frame
5 Years

### Underlying Investments
Managed Funds & ETFs

### Number of Holdings
Min 7 / Max 12

### Max. Allocation to Any One…
Multi-Manager : 30%

Single Manager : 15%

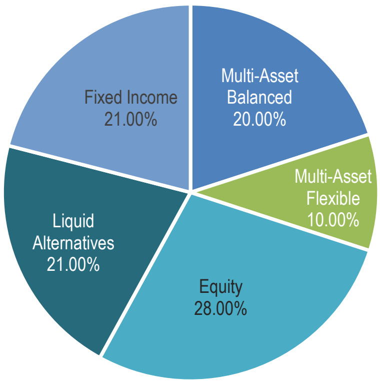
### Portfolio Management Fee
0.50% p.a.

### Investment Style/Strategy
The portfolio is built using a core/satellite approach. The core is made up of a multi-asset, multi-manager fund that has a Balanced growth & defensive asset allocation and risk/return target. The satellite holdings will add either some further growth or defensive allocations depending on the risk profile as well as an allocation to absolute return strategies

### Suitability
The portfolio is designed for investors who…

- Seek some capital growth through a balance of both growth & defensive assets
- Seek diversification across asset classes and specialist fund managers
- Seek capital growth with reduced drawdown risk via "liquid alternative" strategies

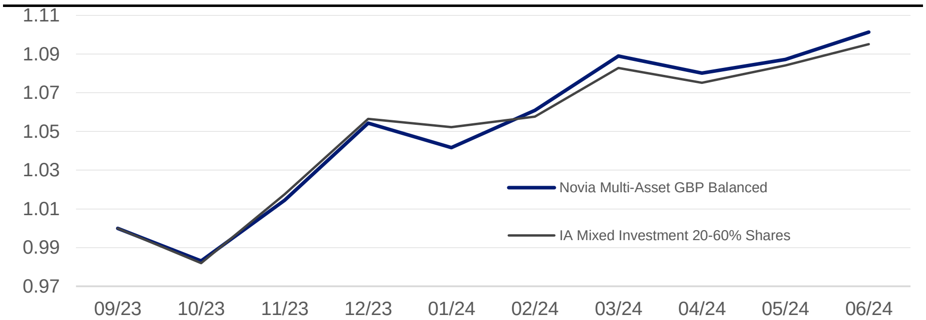
### Strategic Asset Allocation




### Static Holding Weights

| | |
|---|---|
| Sanlam Universal AI Global Managed Risk | 10.00% |
| Harmony Sterling Balanced | 20.00% |
| Lazard Global Sustainable Eqty | 7.00% |
| Jupiter Merian Global Equity | 7.00% |
| Vanguard - Emerging Markets Stock Index | 7.00% |
| Baillie Gifford Pacific | 7.00% |
| iShares GBP Index-Linked Gilts UCITS ETF | 10.50% |
| Invesco Sterling Bond | 10.50% |
| Fulcrum - Diversified Absolute Return | 7.00% |
| Man - AHL Trend Alternative | 7.00% |
| Jupiter Merian Global Equity Absolute Return | 7.00% |
| | **100.0%** |

### Performance - Cumulative Return




### Performance - Returns (to last month end)

| | 1m | 3m | 6m | 1yr | 3yr |
|---|---|---|---|---|---|
| **Novia Multi-Asset GBP Balanced** | **1.29%** | **1.13%** | **4.46%** | **-** | **-** |
| IA Mixed Investment 20-60% Shares | 1.01% | 1.14% | 3.65% | 9.38% | 2.83% |

**Cumulative Total Return since 30/09/2023*
*IA = UK Investment Association*

Notes
1. Past performance is not an indication of future performance.
2. Actual returns and holdings will vary between investors given the timing and beneficial ownership nature of separately managed accounts.
3. Portfolio gross total returns assume re-investment of all dividends and coupon income, nil entry & exit and do not take taxes into account
4. Returns are net of underlying fund fees and management fees levied by NPW, but do not take into account any platform fees
5. Returns do not take into account entry and exit fees and do not take into account any taxes payable by the investor.

# NAM Multi-Asset Growth Portfolio (GBP)

## a Novia Global platform MPS

June 2024

### Platform Access
Novia Global

### Investment Category
Multi-Asset Growth

### Investment Objective
The objective of the portfolio is to provide an investment return predominantly in the form of capital growth. It is suitable for investors who seek a high return on investment and can tolerate a higher level of drawdown risk & volatility

### Risk Profile
HIGH - the estimated frequency of an annual negative return being 3 in 10 years

### Benchmark/Peer Group
IA Mixed Investment 40-85% Shares

### Minimum suggested time frame
5 Years

### Underlying Investments
Managed Funds & ETFs

### Number of Holdings
Min 7 / Max 12

### Max. Allocation to Any One…
Multi-Manager : 30%

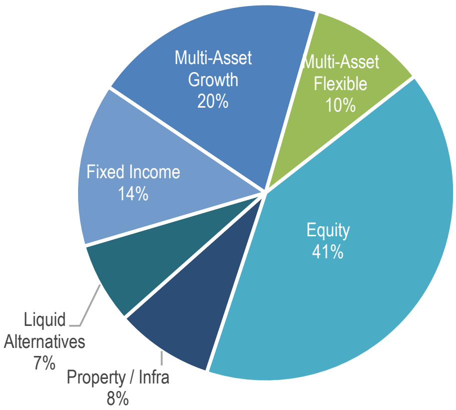
Single Manager : 15%

### Portfolio Management Fee
0.50% p.a.

### Investment Style/Strategy
The portfolio is built using a core/satellite approach. The core is made up of a multi-asset, multi-manager fund that has a Growth asset allocation and risk/return target. The satellite holdings will add either some further growth or defensive allocations depending on the risk profile as well as an allocation to absolute return strategies

### Suitability
The portfolio is designed for investors who…
- Seek a higher rate of capital growth through a portfolio of mostly growth assets
- Seek some diversification across asset classes and specialist fund managers
- Seek capital growth with reduced drawdown risk via "liquid alternative" strategies

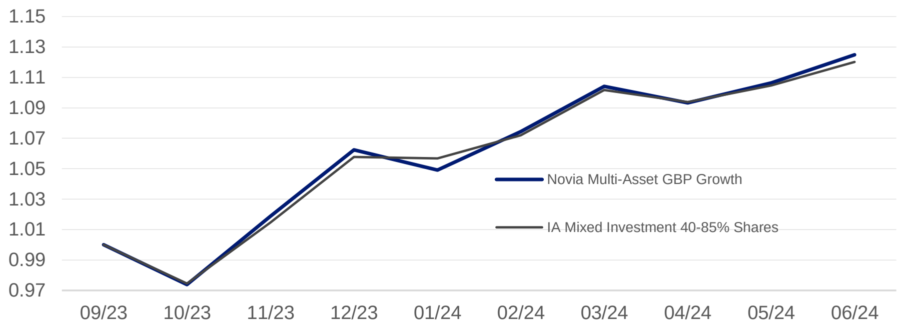
### Strategic Asset Allocation




### Static Holding Weights

| | |
|---|---|
| Sanlam Universal AI Global Managed Risk | 10.00% |
| Harmony Sterling Growth | 20.00% |
| Lazard Global Sustainable Eqty | 7.00% |
| Jupiter Merian Global Equity | 7.00% |
| iShares MSCI World GBP Hedged UCITS ETF | 8.40% |
| Vanguard - Emerging Markets Stock Index | 9.10% |
| Baillie Gifford Pacific | 9.10% |
| First Sentier - Global Listed Infrastructure | 8.40% |
| iShares GBP Index-Linked Gilts UCITS ETF | 7.00% |
| Invesco Sterling Bond | 7.00% |
| Fulcrum - Diversified Absolute Return | 7.00% |
| | 100.0% |

### Performance - Cumulative Return




### Performance - Returns (to last month end)

| | 1m | 3m | 6m | 1yr | 3yr |
|---|---|---|---|---|---|
| **Novia Multi-Asset GBP Growth** | **1.67%** | **1.88%** | **5.88%** | **-** | **-** |
| IA Mixed Investment 40-85% Shares | 1.40% | 1.67% | 5.91% | 11.82% | 7.19% |

**Cumulative Total Return since 30/09/2023*
*IA = UK Investment Association*

Notes
1. Past performance is not an indication of future performance.
2. Actual returns and holdings will vary between investors given the timing and beneficial ownership nature of separately managed accounts.
3. Portfolio gross total returns assume re-investment of all dividends and coupon income, nil entry & exit and do not take taxes into account
4. Returns are net of underlying fund fees and management fees levied by NPW, but do not take into account any platform fees
5. Returns do not take into account entry and exit fees and do not take into account any taxes payable by the investor.

| Equities | Curr | Jun-24 | 3m | 6m | 1yr | 3yr Ann. | 5yr Ann. |
|---|---|---|---|---|---|---|---|
| MSCI World | Local | +2.35% | +3.18% | +13.72% | +21.89% | +8.96% | +13.06% |
| S&P 500 | USD | +3.59% | +4.28% | +15.29% | +24.56% | +10.01% | +15.05% |
| FTSE All Share | GBP | -1.15% | +3.73% | +7.43% | +12.98% | +7.40% | +5.54% |
| MSCI Europe ex UK | Local | -1.45% | +0.56% | +10.34% | +13.75% | +6.79% | +9.29% |
| Nikkei 225 | JPY | +2.85% | -1.95% | +18.29% | +19.27% | +11.19% | +13.22% |
| S&P ASX 200 | AUD | +1.01% | -1.05% | +4.22% | +12.10% | +6.37% | +7.26% |
| Hong Kong Hang Seng | HKD | -1.09% | +8.97% | +6.22% | -2.20% | -11.94% | -6.02% |
| MSCI Emerging Markets | Local | +4.32% | +6.34% | +11.20% | +15.96% | -1.22% | +6.00% |
| MSCI EM Europe | Local | +2.13% | +10.34% | +21.79% | +43.34% | -8.81% | -0.91% |
| MSCI EM Asia | Local | +4.93% | +8.30% | +14.39% | +17.91% | -1.84% | +6.72% |
| **Property (equities)** | | | | | | | |
| EPRA/NAREIT United Kingdom | GBP | -2.30% | +0.03% | -2.38% | +17.61% | -5.01% | -0.91% |
| **Fixed Income** | | | | | | | |
| ICE BofA UK Gilts | GBP | +1.27% | -0.91% | -2.60% | +4.63% | -8.23% | -4.22% |
| ICE BofA Sterling Corporate | GBP | +0.82% | -0.21% | -0.08% | +10.83% | -4.35% | -0.73% |

| Sterling Gilt Yields | | Date | Last | 1m change | 1yr change |
|---|---|---|---|---|---|
| Yield - UK Government 2 Year | GBP | 9/07/2024 | 4.1300% | -0.2900% | -1.2360% |
| Yield - UK Government 10 Year | GBP | 9/07/2024 | 4.1200% | -0.2160% | -0.5220% |
| Yield - UK Government 30 Year | GBP | 9/07/2024 | 4.6700% | -0.0980% | -0.0060% |

| Commodities | | | | | | | |
|---|---|---|---|---|---|---|---|
| S&P GSCI Agricultural (TR) | USD | -7.79% | -5.59% | -4.78% | -9.59% | +0.83% | +6.60% |
| S&P GSCI Energy (TR) | USD | +5.82% | +0.66% | +16.47% | +24.89% | +19.39% | +7.46% |
| S&P GSCI Industrial Metals (TR) | USD | -5.09% | +8.24% | +8.51% | +13.24% | +1.27% | +7.68% |
| S&P GSCI Precious Metals(TR) | USD | -0.21% | +6.00% | +13.48% | +21.22% | +8.48% | +9.69% |